Allocate to China ("ATC") Initiative Event Series

China Pension Reform and Long Term Investment

Date and time:
1:30 - 5:30pm, 5th April 2019

Venue:
KPMG Number Twenty, 20 Grosvenor St, Mayfair, London W1K 4QJ

Drinks reception:
5:30 - 7pm, Terrace floor, KPMG Number Twenty

Introduction:
Allocate to China ("ATC") Initiative is a global research-based communication platform bringing together global investors, asset managers and other stakeholders to share views and insights on various key themes relating to China capital market.

China has the largest population in the world, and it is ageing. The country operates a three pillar pension system that is still heavily focused on the first pillar – the government-run scheme. The second pillar – enterprise and occupational annuities – is much less developed, while the third pillar – private pensions for individuals – is still in its infancy. To make it sustainable, China needs to quickly develop the second and third pillar, which is already happening. This offers exciting opportunities to the asset management/insurance business communities, both global ones and those in China.

This ATC event co-hosted by KPMG in London provides a unique opportunity for European pension investment community including pensions, private equity firms, asset managers, and asset owners of all types to meet and discuss with their counterparts from China, sharing knowledge and views on China’s pension reform progress, comparing best practices for pension asset allocation in both markets, and debating on investment themes in the era of an ageing society.

Register your participation by clicking here.
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| 2:00 - 2:10 | **ATC Introduction and open remarks:**  
Sun Wei, Founder of ATC Initiative               |
| 2:10 - 2:20 | **Welcome remarks:**  
Tom Brown, Partner, Global and UK Head of Asset Management, KPMG in the UK               |
| 2:20 - 3:00 | **Keynote Speech:**  
Robert Parker, Chairman of Asset Management and Investors Council, ICMA               |
| 3:00 - 4:00 | **Panel Discussion 1:**  
The pension system reform in China and the vast opportunity it creates for both domestic and international asset managers  
- Investment strategy by China Pillar 1 pensions and the opportunities for overseas asset managers;  
- The development of Pillar 2 & 3 pensions and the opportunities for global and local asset managers and insurances for onshore offering;  
- The application of European pension investment capability in China context: opportunities and challenges;  
- A comparison of asset allocation practice between Chinese and UK/Europe pensions.  
**Moderated by:**  
Howhow Zhang, Partner, KPMG in China, Global Strategy Group  
**Panellists:**  
Leandros Kalisperas, Global Head of Pensions Solutions, Aberdeen Standard Investments;  
Tong Wei, CEO, HuaAn Fund Management Co., Ltd.;  
HU Jinming, CEO, GF International Asset Management (UK);  
Mehdi Guissi, Co-Head of Solutions Strategy EMEA & Asia, Legal & General Investment Management. |
| 4:00 - 4:30 | **Coffee break**                                                                         |
| 4:30 - 5:30 | **Panel discussion 2:**  
Impact of demographic shift on long-term investment: share of experience in both China and Europe:  
- Generally, what industries will see rising opportunities with an aging population?  
- How would investors assess the long-term investment themes in China, such as health care/elder care, infrastructure, sustainable investment, etc?  
- How would new technology play a role in an aging society and what is the possible investment theme?  
- How to access China’s aging-related investment opportunities: products and channels?  
**Moderated by:**  
Daniel Widdicombe, Head of Investment Banking, China Construction Bank (London) Limited  
**Panellists:**  
Dr. Amlan Roy, Senior Managing Director, Global Chief Retirement Strategist, State Street Global Advisors;  
Peter Lindqvist, CEO, Harvest Global Investment (UK) Ltd;  
LIANG Xing, Head of Quantitative Investment and ETF, Guotai Asset Management Co., Ltd.;  
ZHANG Hanju, Head of Project Evaluation & Review Department, China Insurance Investment Co., Ltd. |
| 5:30 - 7:00 pm | **Drinks reception, 4th floor (terrace floor)** |

Speakers and panelists bio

Sun Wei, Founder of ATC Initiative

Mr. Sun has 17 years’ experience in financial and investment related activities. He started his career in 2002 in corporate finance with PwC Shanghai and then spent 3 years in the public sector pioneering the development of Shanghai’s financial district, contributing to its early growth in PE and Hedge Fund industries. He came to UK in 2008 as a Mansion House Scholar and obtained his MBA degree in Oxford University. After that he joined the Baltic Exchange in London working on Freight Indices and related derivative market. Since 2014 he has been focusing on China cross-border asset management businesses, working with high-profile asset managers and investors in China and overseas for market access, product strategy and partnership. He is also engaged by Shanghai Lujiazui Financial City, China’s prime financial district, to act as its European Senior Advisor, strengthening its business connection with financial community in Europe. Mr. Sun earned its CFA qualification in 2005.

Tom Brown, Partner, Global and UK Head of Asset Management, KPMG in the UK

Tom is a Chartered Accountant and has been a Partner in KPMG’s Financial Sector Practice in London since 1999, having joined the firm in 1987. He is the KPMG Global and UK Head of Asset Management.

As well as leading KPMG’s Global Asset Management practice, Tom spends most of his time working with clients. He is the client lead partner for a number of significant investment managers, hedge funds and pension funds. Tom is an Audit partner and leads advisory assignments including operational and process reviews as well as internal audits, transactions and listings. Tom is a regular speaker at industry conferences including acting as Chairman of FundForum International.

His keynote speech delivered at FundForum 2018 addressed the three game changers that are fundamentally changing the landscape for this asset management industry: China, ETFs and Restoring trust through Responsible Investment.

He has authored articles and publications including “Evolving asset management regulation”, “China Pensions Landscape”, “Sustainable finance moves into the regulatory mainstream”, “Distribution in a digital era”, “Celebrating 20 years of asset management in China” and “Investing in the future”, a report on how global mega trends are impacting the investment management industry.

Robert Parker, Chairman of Asset Management and Investors Council, ICMA

Robert Parker is Chairman of the Asset Management and Investors Council (AMIC), the independent voice of the buy-side within the International Capital Markets Association (ICMA). Mr. Parker is a member of the Advisory Boards of the European Institute and Funds Europe and a member of the Advisory Council of the UK CFA Society. Previously Mr. Parker had held senior roles including Chief Executive and Vice Chairman of Credit Suisse Asset Management business. In addition, he is on the Development Committees of St. John’s College Cambridge and King’s College School.

Howhow Zhang, Partner, KPMG in China, Global Strategy Group

Howhow has extensive consulting experience across different financial sectors, including asset management, insurance, banking, trust and private equity. He specialises in market entry, growth, turnaround and deal strategy works for Chinese and multi-national financial services companies. Howhow has led numerous engagements in the region to help his clients build out and grow their business through strategy and implementation projects.

Leandros Kalisperas,
Global Head of Pensions Solutions, Aberdeen Standard Investments

Leandros is Global Head of Pensions Solutions. Leandros joined Aberdeen Standard Investments following the merger of Standard Life PLC and Aberdeen Asset Management in 2017. Prior to this, Leandros was a senior investor at the Universities Superannuation Scheme (USS), the largest occupational pension scheme in the UK. In his six years at USS, Leandros was Head of Credit, Chair of the Counterparty Committee, and Co-Head of External Managers, which included restructuring the hedge fund allocation. Leandros started his career structuring project finance, equity and convertible bond capital market transactions at Deutsche Bank. He subsequently worked as a Portfolio Manager at Eiger Capital, a boutique managing a variety of asset-liability structures including a standalone $2 billion SIV and a number of bespoke structured credit investments. Leandros holds a BA in Philosophy, Politics and Economics from Oxford University and an MBA from INSEAD.
TONG Wei, CEO of HuaAn Fund Management Co., Ltd.

Tong Wei has 18 years working experience in securities and funds, he is now serving as the CEO of HuaAn Fund Management, which was established in 1998 and is one of the first asset management companies approved by China Securities Regulatory Commission. HuaAn is very active in QDII and have launched multi products in equity, commodity, arbitrage strategies, such as China’s first open-end funds, ETF, MMF and QDII fund were launched by them. Before joining HuaAn, he has served as deputy general manager of China International Fund Management and general manager of strategic development department of Shanghai International Group. Mr. Tong owned the CFA qualification.

HU Jinming, CEO, GF International Asset Management (UK)

Jinming was appointed Chief Executive Officer of GF International Asset Management (UK) company and joined the Board as a Director on 23 April 2018. Jinming previously spent 15 years at China Construction Bank and was working as co-head of treasury in London. He has a wealth of experience in helping European asset owners, asset managers and private banks gain exposure to Chinese assets. Prior to China Construction Bank London, Jinming had been working in CCB China and other Asian regions, serving both European and Asian institutional investors. Jinming holds an Master degree in Finance from London Business School and a BA Degree in Economics with a concentration in Finance.

Mehdi Guissi, Co-Head of Solutions Strategy EMEA & Asia, Legal & General Investment Management

Mehdi leads the internationalisation of LGIM’s solutions business and manages the centralised quantitative strategists’ function within the investment department. Mehdi’s team responsibility is to build strategic partnerships with institutional and wholesale investors and design bespoke investment and risk management solutions meeting their specific objectives. Mehdi joined LGIM in January 2017 from Lombard Odier IM where was head of Insurance and Pension Solutions. His team was responsible for advising insurers, banks and pension schemes and providing them tailor-made solutions meeting specific outcomes related to business and economic risk, accounting and regulatory capital. Previously, Mehdi provided balance sheet management advice to European financial institutions at Citigroup Global Markets and Lehman Brothers. Mehdi graduated from ENSAE ParisTech Grande Ecole (Masters’ degree in statistics and finance) and ESCP Europe Grande Ecole (Masters’ degree in business).

Daniel Widdicombe, Head of Investment Banking, China Construction Bank (London) Limited

Daniel has worked at China Construction Bank (“CCB”) in London since 2009, building the institutional client platform in the UK and Europe. He has worked on numerous ground-breaking transactions for CCB including the first London-listed RMB-denominated Dim Sum bond issued by a Chinese bank in 2012, the first London-listed RMB-denominated ETF in 2015, and the acquisition of an LME Category 1 Ring Member company, Metdist Trading, in 2016. Prior to CCB Daniel lived in China, Japan, Hong Kong and Singapore for 18 years, where he held a number of positions including Chief Financial Officer of Nasdaq-listed Chinadotcom (CHINA US) and I-Quest Corporation, Independent Non-Executive Director of Nasdaq-listed Corgi Holdings (CRGI US), Head of Pan-Asian Equity Research at Bear Stearns, and China Investment Analyst at HSBC. Daniel graduated with a 1st Class Honours MA in Chinese and Japanese from Edinburgh University and North-West University, Xi’an, China, and has visited over 60 Chinese cities in over 30 Provinces nationwide.

Dr. Amlan Roy, Senior Managing Director, Global Chief Retirement Strategist

Dr. Amlan Roy is the Global Chief Retirement Strategist and Senior Managing Director at SSGA since April 2017. He is an experienced Global Macro Researcher specializing in Demographics & Pensions related to Economics, Investments and Public Policy. He highlights structural issues related to gender disparity, youth unemployment, systemic risks due to policy interactions with ALM & SAA. He is a Senior Research Associate at LSE and Guest Finance Professor at LBS. Prior to joining SSGA, he was Head of Global Demographics & Pensions Research and Managing Director at Credit Suisse having joined there in 1998. At Credit Suisse, Amlan was a client facing Researcher presenting to clients in 25+ countries and speaking at 60+ global conferences/events. In a prior role he developed global risk and asset allocation models serving as an international expert on Financial System Architecture. Prior to joining Credit Suisse, he spent over a decade in academia with a distinguished teaching career in the US and the UK.
Peter Lindqvist, CEO, Harvest Global Investment (UK) Ltd.

Peter Lindqvist joined Harvest Global Investment (UK) Ltd (HGIUK) in April 2016 as Chief Executive Officer and a member of the company’s board. Peter is responsible for HGIUK’s commercial, operational and business development activities in Europe, Africa and the Middle East. Harvest is one of the largest Chinese institutional asset managers investing in China and Asia. The firm has grown to employ more than 1300 staff, including 300 investment professionals. Harvest invests in the public equity and fixed income markets across China and Asia by employing fundamental analysis with top down and bottom up approach to make its investments.

Liang Xing, Head of Quantitative Investment and ETF, Guotai Asset Management Co., Ltd.

Liang Xing, 12 years of fund companies’ experience, had worked for Huaan fund company, joined Guotai AMC in 2011 as product manager, analyst and assistant of portfolio manager, created a wechat public account named “ETF and structured fund”, now working as portfolio manager and director of quant and quantitative department in Guotai AMC. This department is a business unit, which combined the duty of product, research, investment, marketing and selling together, enhancing efficiency.

ZHANG Hanju,
Head of Project Evaluation & Review Dept., China Insurance Investment Co., Ltd.

Zhang Hanju is the head of Project Evaluation & Review Dept., mainly responsible for the project risk assessment and business valuation. As a registered real estate appraiser and PMP, she is also a member of the Real Estate Investment Committee of Insurance Asset Management Association of China and member of the National Financial System Youth Federation. Ms. Zhang has served as the executive director of Ping An Trust and also had experiences in real estate and pharmaceuticals industry for both private and state-owned enterprises before. China Insurance Investment Co., Ltd (CIIC) was approved by State Council and established by 27 insurance companies, 15 insurance asset management companies, and 4 other organizations in 2015. The mission of CIIC is achieving stable long-term returns and guiding social capital into national strategic and livelihood projects as well as serving supply-side structural reforms through building insurance industry investment platform. By the end of the 2018, the size of assets under CIIC management is about 14.69 billion US dollars.